

CCML

CEI Capital

QUAKER WINDOWS & DOORS

*\$33.6 MM Total Project
\$12MM CEI Capital NMTC financing
Closed August 2024*

Eldon, Missouri



Founded in 1949, **Quaker Windows & Doors** is a family- and woman-owned manufacturer of windows and doors for residential and commercial properties. The company has grown steadily and significantly over its 75-year history, currently employing over 1,000 people across multiple manufacturing locations. The Eldon campus began as a 200,000 square foot manufacturing and office building in 2019 and was expanded by an additional 250,000 square feet in 2022.

Even with these significant expansions, the company's steady growth required additional capacity. The newest phase will add an additional 344,000 square feet of manufacturing space that will house a vertical paint line and the production of triple-pane insulated glass. The expansion will add 220 new positions to the 448 currently hosted at the Eldon location.

“Quaker has become a huge part of Eldon. The town is being revitalized, and Quaker has been a big part of that.”

**- Trevor Vernon
Mayor of Eldon**

Quaker Windows prides itself on being a quality employer, providing profit sharing, paid holidays, vacation, and sick days to their full-time employees and a comprehensive benefits package designed to meet the diverse needs of their employees at every stage of life. Additionally, the company provides financial literacy training for all employees.

98% of the newly created positions at the facility will be accessible to people with a high school diploma or less and 94% of the jobs will pay a living wage. By placing less emphasis on an individual's resume and more focus on their skills

assessment and job performance, all of Quaker's staff are given equal opportunities to improve their socioeconomic situation.

The in-house “Quaker University” allows the company to strategically align talent management and training efforts to the needs of employees and company goals. All employees are eligible for the established training and advancement programs, including course options for soft and technical skill development for employees to be successful in current and future positions. Quaker continues to expand the training and development opportunities available to employees by using specific training funds earmarked for its Eldon employees in collaboration with State Fair Community College.

KEY BENEFITS

- Creation of 220 new jobs with robust pay, benefits, profit-sharing and opportunities for training and advancement.
- Creation of products that meet or exceed ENERGY STAR® criteria, reducing energy use and costs for commercial and residential properties.

QUAKER WINDOWS & DOORS

Quaker is also a window and door industry leader, having long invested in research and development to improve the technology and design of its products, providing increased thermal, structural, and sound transmission performance across its product range. Quaker has been part of the ENERGY STAR® program for over two decades and has numerous product lines available that meet or exceed the necessary ENERGY STAR® criteria, that reduce energy costs and emissions for the end consumer. The company also employs waste-reduction practices in the manufacturing process, including recycling scrap materials and collecting and reusing nearly 100% of non-hazardous overspray powder.

FINANCING PARTNERS

Investor: Dudley Ventures/Valley Bank

Co-Allocatees: Heartland Renaissance Fund, LLC

Investment Consultant: Hope Community Capital

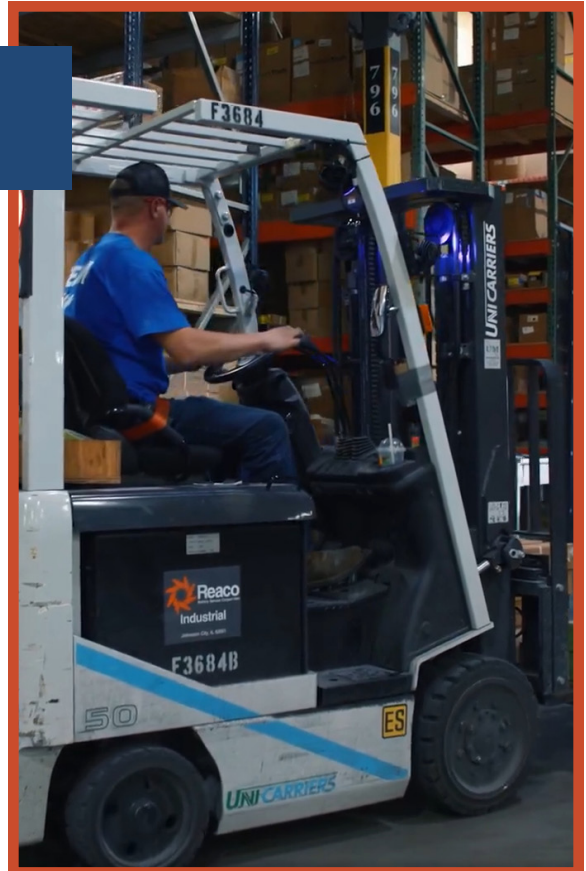
NEW MARKETS PROGRAM ELIGIBILITY

- Non-metropolitan county
- Unemployment Rate: 10.2% (1.23x average)
- Poverty Rate 46.6%
- Income as a percent of Area Median Income: 51.4%

** Unless otherwise noted, all jobs and impact data contained herein is taken directly from the Transactional Level Reports submitted by CCML to the US Treasury's CDFI Fund. All jobs data is reported by the project Borrower and is not independently verified by CCML.*

FOR MORE INFORMATION

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ABOUT CEI CAPITAL MANAGEMENT LLC

CEI Capital Management LLC works nationally to connect new and existing rural manufacturing companies with flexible capital through the federal New Markets Tax Credit and Maine New Markets Capital Investment Tax Credit programs. CEI Capital invests in companies committed to building accessible good jobs that provide living wages, comprehensive benefits and opportunities for training and advancement in alignment with CEI's Good Jobs Framework. Since 2004, CEI Capital Management has placed over \$1.11 billion in over 100 different projects across the U.S.

CCML is a wholly owned subsidiary of Coastal Enterprises, Inc. (CEI), a Maine-based nonprofit community development financial institution.

CCML is an equal opportunity provider.